
ANNUAL BUDGET - 2016-17

Introduction :

The Annual Financial Statement, as required under Article 202(1) of the Constitution of India has been prepared according to the Heads of Classification of Accounts prescribed in terms of Article 150 of the Constitution of India. The statement shows the estimated receipts and expenditure of the Government of Sikkim for the Financial Year 2016-17. The details of the estimates of receipts under the various Major/Minor heads, Sub-Heads and Object Heads have been prepared in the form of "Estimates of Receipts" and the details of gross expenditure under the various Major/Minor heads, Sub-heads and Object Heads have been prepared in the form of "Demands for Grants".

The General Financial Position of the State Government on the basis of (a) accounts for the year 2014-15 (b) Budget/Revised Estimate for the year 2015-16 and (c) Budget Estimate for the year 2016-17 are summarised below :-

(In Thousands of Rupees)

Particulars	Actual	Budget	Revised	Budget
	2014-15	Estimate 2015-16	Estimate 2015-16	Estimate 2016-17
I. Consolidated Fund:				
1. Revenue Receipts	44619518	48019104	48536755	48852981
2. Expenditure met from Revenue	37309480	42585078	43127470	46247901
3. Surplus on Revenue Account	7310038	5434026	5409285	2605080
4. Capital Receipts	4126746	7014742	7449804	8410811
5. Expenditure met from Capital including loans and advances	10943163	12672168	13186899	11114700

(In Thousands of Rupees)

Particulars	Actual	Budget	Revised	Budget
	2014-15	Estimate 2015-16	Estimate 2015-16	Estimate 2016-17
6. Deficit on Capital Account	-6816417	-5657426	-5737095	-2703889
Total - Consolidated Fund (Net)	493621	-223400	-327810	-98809

(In Thousands of Rupees)

Particulars	Actual	Budget	Revised	Budget
	2014-15	Estimate 2015-16	Estimate 2015-16	Estimate 2016-17
II. Contingency Fund:				
Receipts	10000	-	-	-
Disbursements	-	-	-	-
Total - Contingency Fund (Net)	10000	-	-	-
III. Public Accounts:				
Receipts	74745015	70826557	70877885	75741031
Disbursements	76175240	70603357	70794757	75642472
Total - Public Accounts (Net)	-1430225	223200	83128	98559
Grand Total (I + II + III)	-926604	-200	-244682	-250
Opening Balance	2706045	2398583	1779441	1534759
Closing Balance	1779441	2398383	1534759	1534509